

# Shire of Jerramungup

## MONTHLY FINANCIAL REPORT

For the Period Ended 30th September 2015

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**Shire of Jerramungup**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Nature or Type)**  
**For the Period Ended 30th September 2015**

	Note	Revised Annual Budget 4	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a) 3	Var. % (b)-(a)/(b) 3	
<b>Operating Revenues</b>							
Grants, Subsidies and Contributions		\$ 975,738	\$ 243,921	\$ 335,990	\$ 92,069	27.4%	▲
Profit on Asset Disposal	10	48,997	12,249	0	(12,249)	(100.0%)	▼
Fees and Charges		724,570	543	427,830	427,287	99.9%	▲
Service Charges		0	0	0	0		
Interest Earnings		66,703	16,668	20,041	3,373	16.8%	
Other Revenue		502,480	125,613	133,470	7,857	5.9%	
<b>Total (Excluding Rates)</b>		<b>2,318,488</b>	<b>398,994</b>	<b>917,331</b>	<b>518,337</b>		
<b>Operating Expense</b>							
Employee Costs		(1,521,657)	(568,809)	(335,104)	233,705	69.7%	▼
Materials and Contracts		(2,136,745)	(904,659)	(502,650)	402,009	80.0%	▼
Utilities Charges		(167,914)	(41,931)	(43,056)	(1,125)	(2.6%)	
Depreciation (Non-Current Assets)		(1,828,030)	(456,981)	(413,747)	43,234	10.4%	▼
Interest Expenses		(46,938)	(11,733)	4,481	16,214	(361.8%)	
Insurance Expenses		(235,078)	(235,060)	(151,464)	83,596	55.2%	▼
Loss on Asset Disposal	10	(116,525)	(29,124)	(41,798)	(12,674)	(30.3%)	▲
Other Expenditure		(362,265)	(174,995)	(137,285)	37,710	27.5%	▼
<b>Total</b>		<b>(6,415,152)</b>	<b>(2,423,292)</b>	<b>(1,620,623)</b>	<b>802,669</b>		
<b>Funding Balance Adjustment</b>							
Add Back Depreciation		1,828,030	456,981	413,747	(43,234)	(10.4%)	▼
Adjust (Profit)/Loss on Asset Disposal	10	67,528	16,875	41,798	24,923	59.6%	▲
Movement in Provisions Accruals				46,423	46,423		
<b>Net Operating (Ex. Rates)</b>		<b>(2,201,106)</b>	<b>(1,550,442)</b>	<b>(201,323)</b>	<b>1,349,119</b>		
<b>Capital Revenues</b>							
Grants, Subsidies and Contributions	8	1,557,389	0	323,771	323,771	100.0%	▲
Proceeds from Disposal of Assets	10	676,632	169,158	105,227	(63,931)	(60.8%)	▼
Proceeds from New Debentures		120,000	0	0	0		
Proceeds from Sale of Investments		0	0	0	0		
Proceeds from Advances		0	0	0	0		
Self-Supporting Loan Principal		0	0	0	0		
Transfer from Reserves	9	220,500	55,125	0	(55,125)	(100.0%)	▼
<b>Total</b>		<b>2,574,521</b>	<b>224,283</b>	<b>428,998</b>	<b>204,715</b>		
<b>Capital Expenses</b>							
Land and Buildings	10	(211,702)	(52,926)	(24,566)	28,360	115.4%	▼
Plant and Equipment	10	(897,725)	(224,431)	(467,583)	(243,152)	(52.0%)	▲
Furniture and Equipment	10	(5,000)	(1,250)	0	1,250	100.0%	
Infrastructure Assets - Roads	10	(2,003,000)	(500,750)	(374,340)	126,410	33.8%	▼
Infrastructure Assets - Other	10	(331,929)	(82,982)	(42,478)	40,504	95.4%	▼
Repayment of Debentures		(127,004)	(31,751)	(25,719)	6,032	23.5%	
Advances to Community Groups		0	0	0	0		
Transfer to Reserves	9	(333,146)	(83,287)	(5,139)	78,147	1520.5%	▼
<b>Total</b>		<b>(3,909,507)</b>	<b>(977,377)</b>	<b>(939,825)</b>	<b>37,551</b>		
<b>Net Capital</b>		<b>(1,334,986)</b>	<b>(753,094)</b>	<b>(510,827)</b>	<b>242,267</b>		
<b>Total Net Operating + Capital</b>							
		<b>(3,536,092)</b>	<b>(2,303,536)</b>	<b>(712,150)</b>	<b>1,591,385</b>		
Rate Revenue		3,004,607	751,149	3,010,912	2,259,763	75.1%	▲
Opening Funding Surplus(Deficit)		546,112	546,112	546,112	(0)	(0.0%)	
<b>Closing Funding Surplus(Deficit)</b>	3	<b>14,627</b>	<b>(1,006,275)</b>	<b>2,844,873</b>	<b>3,851,148</b>		

**Shire of Jerramungup**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting Program)**  
**For the Period Ended 30th September 2015**

	Note	Revised Annual Budget 4	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a) 3	Var. % (b)-(a)/(b) 3	Var.
<b>Operating Revenues</b>		\$	\$	\$	\$	%	
Governance		10,843	1,398	1,833	435	23.7%	
General Purpose Funding		444,175	108,071	154,232	46,161	29.9%	▲
Law, Order and Public Safety		119,262	15,500	46,222	30,722	66.5%	▲
Health		2,748	687	260	(427)	(164.2%)	
Education and Welfare		944	234	9,922	9,688	97.6%	
Housing		82,173	0	19,721	19,721	100.0%	▲
Community Amenities		458,580	3,250	327,864	324,614	99.0%	▲
Recreation and Culture		83,280	12,855	13,867	1,012	7.3%	
Transport		1,966,220	125,527	501,387	375,860	75.0%	▲
Economic Services		27,371	1,278	6,217	4,939	79.4%	
Other Property and Services		680,281	130,194	159,578	29,384	18.4%	▲
<b>Total (Excluding Rates)</b>		<b>3,875,877</b>	<b>398,994</b>	<b>1,241,102</b>	<b>842,108</b>		
<b>Operating Expense</b>							
Governance		(297,012)	(173,849)	(115,611)	58,238	50.4%	▼
General Purpose Funding		(75,635)	(22,709)	(20,292)	2,417	11.9%	
Law, Order and Public Safety		(554,727)	(173,340)	(149,344)	23,997	16.1%	▼
Health		(254,801)	(94,352)	(60,486)	33,866	56.0%	▼
Education and Welfare		(102,732)	(31,259)	(24,491)	6,768	27.6%	
Housing		(110,185)	(31,865)	(10,909)	20,956	192.1%	▼
Community Amenities		(1,054,052)	(370,497)	(234,035)	136,462	58.3%	▼
Recreation and Culture		(1,031,344)	(350,739)	(215,261)	135,478	62.9%	▼
Transport		(2,503,899)	(722,985)	(664,553)	58,432	8.8%	
Economic Services		(202,009)	(58,868)	(60,861)	(1,993)	(3.3%)	
Other Property and Services		(228,755)	(392,829)	(64,781)	328,048	506.4%	▼
<b>Total</b>		<b>(6,415,152)</b>	<b>(2,423,292)</b>	<b>(1,620,623)</b>	<b>802,669</b>		
<b>Funding Balance Adjustment</b>							
Add back Depreciation		1,828,030	456,981	413,747	(43,234)	(10.4%)	▼
Adjust (Profit)/Loss on Asset Disposal	10	67,528	16,875	41,798	24,923	59.6%	▲
Movement in Provisions Accruals		0	0	46,423	46,423		
<b>Net Operating (Ex. Rates)</b>		<b>(643,717)</b>	<b>(1,550,442)</b>	<b>122,448</b>	<b>1,672,890</b>		
<b>Capital Revenues</b>							
Proceeds from Disposal of Assets	10	676,632	169,158	105,227	(63,931)	(60.8%)	▼
Proceeds from New Debentures		120,000	0	0	0		
Proceeds from Sale of Investments		0	0	0	0		
Proceeds from Advances		0	0	0	0		
Self-Supporting Loan Principal		0	0	0	0		
Transfer from Reserves	9	220,500	55,125	0	(55,125)	(100.0%)	▼
<b>Total</b>		<b>1,017,132</b>	<b>224,283</b>	<b>105,227</b>	<b>(119,056)</b>		
<b>Capital Expenses</b>							
Land Held for Resale		0	0	0	0		
Land and Buildings	10	(211,702)	(52,926)	(24,566)	28,360	115.4%	▼
Plant and Equipment	10	(897,725)	(224,431)	(467,583)	(243,152)	(52.0%)	▲
Furniture and Equipment	10	(5,000)	(1,250)	0	1,250	100.0%	
Infrastructure Assets - Roads	10	(2,003,000)	(500,750)	(374,340)	126,410	33.8%	▼
Infrastructure Assets - Other	10	(331,929)	(82,982)	(42,478)	40,504	95.4%	▼
Purchase of Investments		0	0	0	0		
Repayment of Debentures		(127,004)	(31,751)	(25,719)	6,032	23.5%	
Advances to Community Groups		0	0	0	0		
Transfer to Reserves	9	(333,146)	(83,287)	(5,139)	78,147	1520.5%	▼
<b>Total</b>		<b>(3,909,507)</b>	<b>(977,377)</b>	<b>(939,825)</b>	<b>37,551</b>		
<b>Net Capital</b>		<b>(2,892,375)</b>	<b>(753,094)</b>	<b>(834,598)</b>	<b>(81,505)</b>		
<b>Total Net Operating + Capital</b>		<b>(3,536,091)</b>	<b>(2,303,536)</b>	<b>(712,150)</b>	<b>1,591,385</b>		
Rate Revenue		3,004,607	751,149	3,010,912	2,259,763	75.1%	▲
Opening Funding Surplus(Deficit)		546,112	546,112	546,112	(0)	(0.0%)	
<b>Closing Funding Surplus(Deficit)</b>	3	<b>14,628</b>	<b>(1,006,275)</b>	<b>2,844,873</b>	<b>3,851,148</b>		

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th September 2015**

**1. SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies which have been adopted in the preparation of this statement of financial activity are:

**(a) Basis of Accounting**

This statement is a special purpose financial report, prepared in accordance with applicable Australian Accounting Standards, other mandatory professional reporting requirements and the Local Government Act 1995 (as amended) and accompanying regulations (as amended).

**(b) The Local Government Reporting Entity**

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 11.

**(c) Rounding Off Figures**

All figures shown in this statement are rounded to the nearest dollar.

**(d) Rates, Grants, Donations and Other Contributions**

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

**(e) Goods and Services Tax**

In accordance with recommended practice, revenues, expenses and assets capitalised are stated net of any GST recoverable. Receivables and payables are stated inclusive of applicable GST.

**(f) Cash and Cash Equivalents**

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purposes of the Cash Flow Statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts. Bank overdrafts are included as short-term borrowings in current liabilities.

**(g) Trade and Other Receivables**

Trade receivables, which generally have 30 - 90 day terms, are recognised initially at fair value and subsequently measured at amortised cost using the effective interest rate method, less any allowance for uncollectible amounts.

Collectability of trade receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th September 2015**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(h) Inventories**

**General**

Inventories are valued at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs of necessary to make the sale.

Inventories held from trading are classified as current even if not expected to be realised in the next 12 months.

**Land Held for Resale**

Land purchased for development and/or resale is valued at the lower of the cost and net realisable value. Cost includes the cost of acquisition, development and interest incurred on the financing of that land during its development. Interest and holding charges incurred after development is complete are recognised as expenses.

Revenue arising from the sale of property is recognised in the operating statement as at the time of signing a binding contract of sale.

Land held for resale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

**(i) Fixed Assets**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

**(j) Depreciation of Non-Current Assets**

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Land	0%
Buildings	2%
Furniture and Internal Equipment	15%
Computers and Computer Equipment	33%
Light Vehicles if replacement is due	
Annually	5%
Every second year	10%
More than every second year	15%
Light Plant	15%
Heavy Plant	10%
Freehold Land For Sale	0%

**Sealed Roads and Streets**

Clearing and Earthworks	0%
Pavement	2%
Seal	5%
Kerb	3%

**Unsealed Roads**

Clearing and Earthworks	0%
Pavement	3%

Footpaths	2%
Drainage, Sewerage Fixtures	2%
Other Infrastructure	2%

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th September 2015**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(k) Trade and Other Payables**

Trade and other payables are carried at amortised cost. They represent liabilities for goods and services provided to the local government prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition.

**(l) Employee Benefits**

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

**(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)**

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

**(ii) Annual Leave and Long Service Leave (Long-term Benefits)**

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

**(m) Interest-bearing Loans and Borrowings**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

**Borrowing Costs**

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

**(n) Provisions**

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

**(o) Current and Non-Current Classification**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th September 2015**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(p) Nature or Type Classifications**

**Rates**

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

**Operating Grants, Subsidies and Contributions**

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

**Non-Operating Grants, Subsidies and Contributions**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**Profit on Asset Disposal**

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

**Fees and Charges**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**Service Charges**

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these are television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**Interest Earnings**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**Other Revenue / Income**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

**Employee Costs**

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

**Materials and Contracts**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**Utilities (Gas, Electricity, Water, etc.)**

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th September 2015**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(q) Nature or Type Classifications (Continued)**

**Insurance**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**Loss on asset disposal**

Loss on the disposal of fixed assets.

**Depreciation on non-current assets**

Depreciation expense raised on all classes of assets.

**Interest expenses**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**Other expenditure**

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

**(r) Statement of Objectives**

In order to discharge its responsibilities to the community, the Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis and for each of its broad activities/programs.

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

**GOVERNANCE**

Administration and operation of facilities and services to members of Council, other costs that relate to tasks of assisting elected members and ratepayers on matters which do not concern specific Council services. In accordance with legislation changes effective July 1997 general administration costs have been allocated to the various programmes of Council to reflect the true costs of the associated services.

**GENERAL PURPOSE FUNDING**

Rates, general purpose government grants, interest revenue and allocated administration costs associated with general purpose funding.

**LAW, ORDER, PUBLIC SAFETY**

Supervision of various local laws, fire prevention, emergency services and animal control. Requirements that Council carries out by statute.

**HEALTH**

Food quality and pest control, maintenance and contributions to health services and facilities.



**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th September 2015**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(r) STATEMENT OF OBJECTIVE (Continued)**

**EDUCATION AND WELFARE**

Provision and maintenance of retirement units in Bremer Bay and Jerramungup, assisting Southern AgCare Services. Assistance to pre-school facilities as well as local primary and high schools

**HOUSING**

The provision and maintenance of housing to both staff and private residents.

**COMMUNITY AMENITIES**

Rubbish collection services, maintenance of refuse sites, sewerage maintenance in Jerramungup control and coordination of cemeteries, administration of Town Planning Scheme, coastal reserves and other environmental services

**RECREATION AND CULTURE**

Maintenance and administration of halls, sporting complexes, resources centres, libraries Bremer Bay Youth Camp, parks and gardens and broadcasting services.

**TRANSPORT**

Construction and maintenance of roads, drainage works, footpaths, parking facilities, traffic facilities townscapes and airstrips.

**ECONOMIC SERVICES**

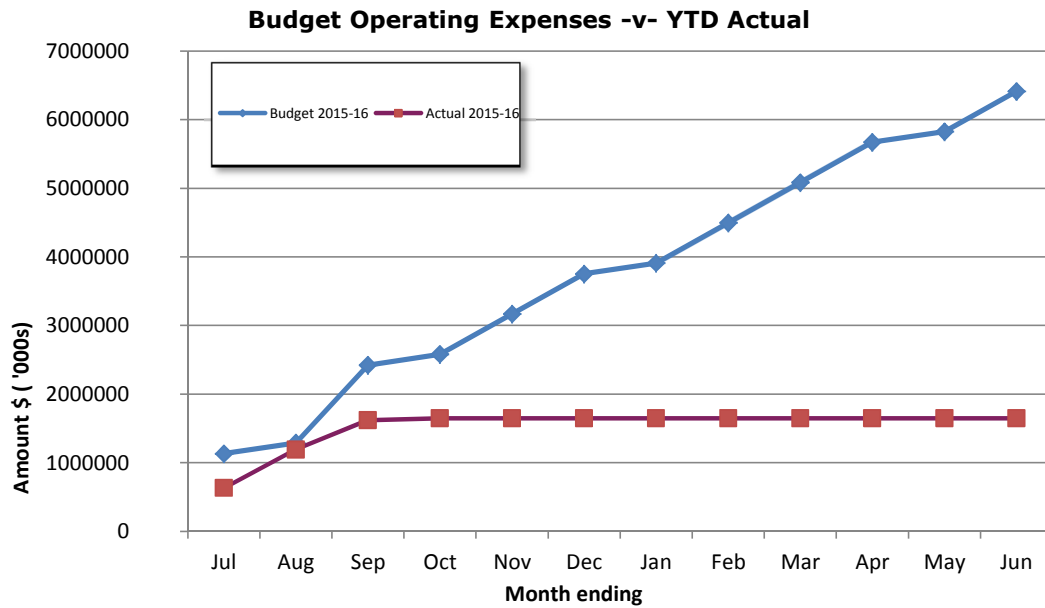
The regulation and provision of tourism, area promotion, building control, saleyards noxious weeds, vermin control and water supply including standpipes.

**OTHER PROPERTY & SERVICES**

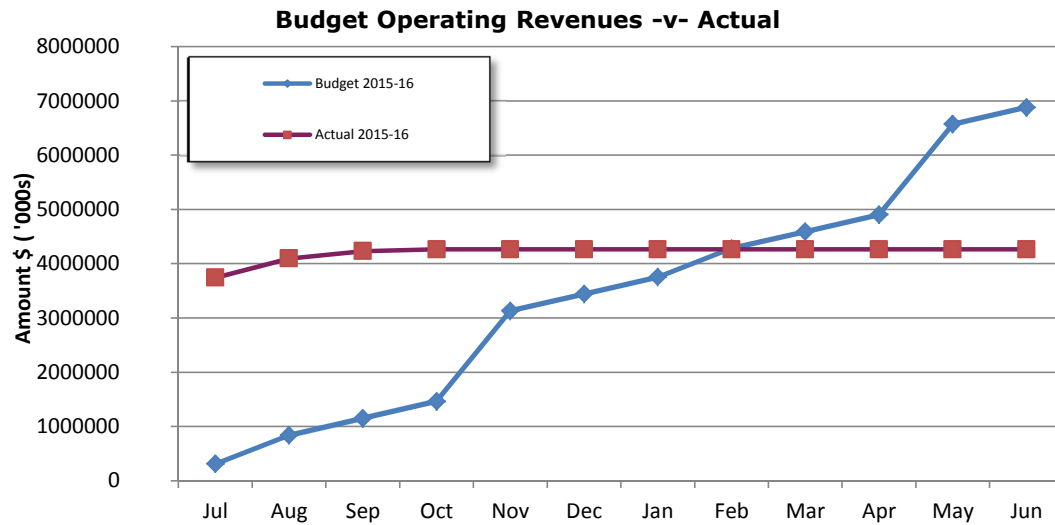
Private works operations, plant maintenance and operation costs.  
Police Licensing and other non classified items.

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th September 2015**

**Note 2 - Graphical Representation - Source Statement of Financial Activity**

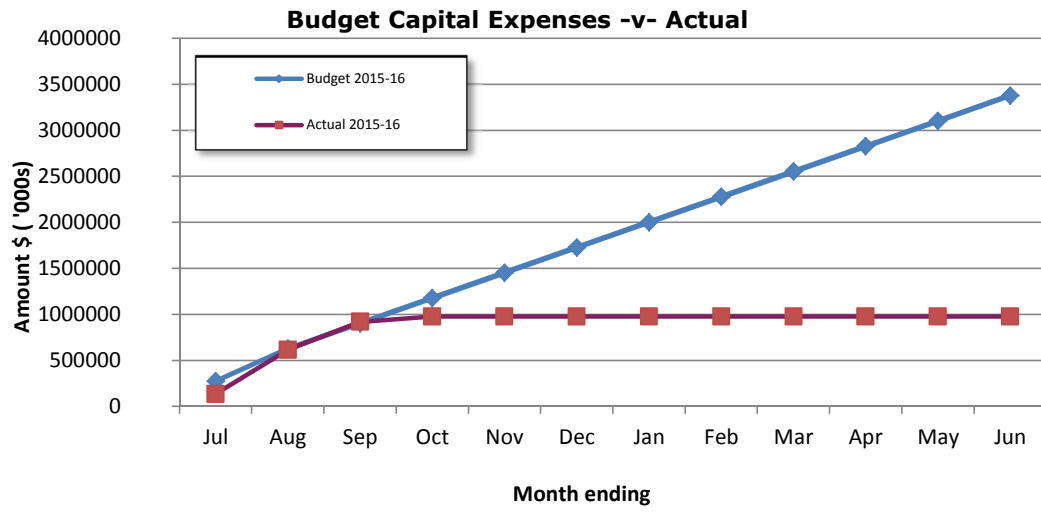


**Comments/Notes - Operating Expenses**



**Comments/Notes - Operating Revenues**

Note 2 - Graphical Representation - Source Statement of Financial Activity

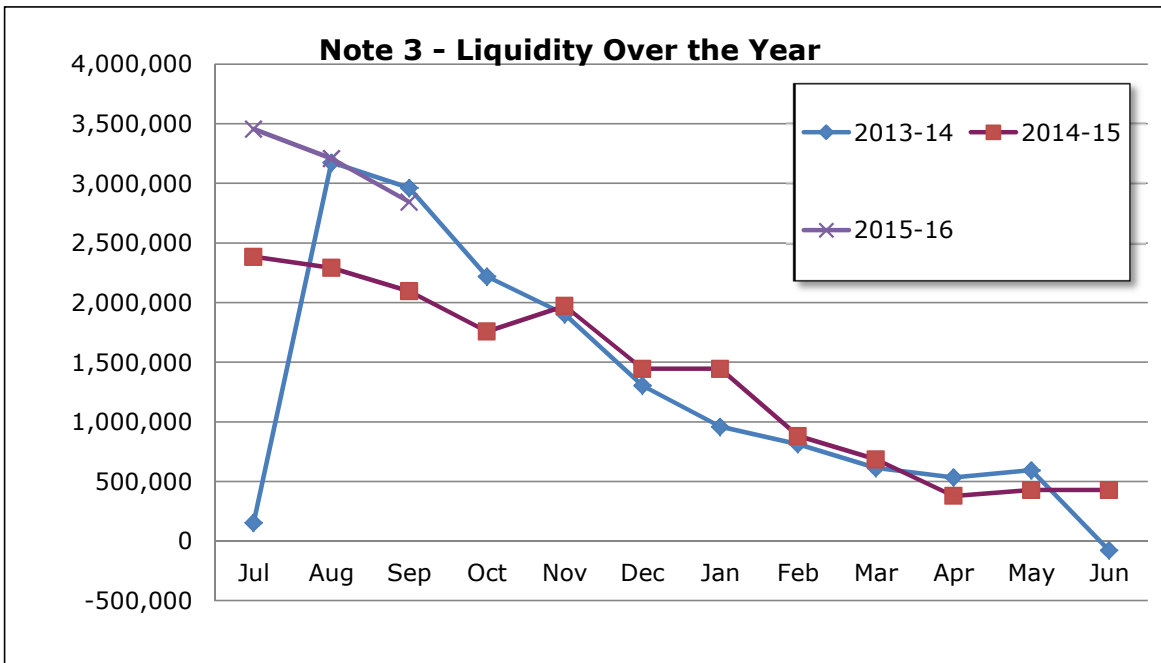


Comments/Notes - Capital Expenses

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 30th September 2015

**Note 3: NET CURRENT FUNDING POSITION**

	Positive=Surplus (Negative=Deficit)		
	2015-16		
	This Period	Last Period	Opening Balance
	\$	\$	\$
<b>Current Assets</b>			
Cash Unrestricted	875,494	(40,944)	182,757
Cash Restricted	1,159,419	1,157,780	1,079,832
Investments	550,008	0	166,665
Receivables - Rates and Rubbish	1,282,076	3,253,515	64,473
Receivables -Other	105,335	77,147	32,214
Inventories	35,246	35,246	26,857
	<b>4,007,578</b>	<b>4,482,745</b>	<b>1,552,798</b>
<b>Less: Current Liabilities</b>			
Payables	(79,657)	(171,104)	(108,023)
Provisions	(351,796)	(374,003)	(286,017)
	<b>(431,453)</b>	<b>(545,108)</b>	<b>(394,040)</b>
Less: Cash Restricted	(1,159,419)	(1,157,780)	(1,079,832)
Add Back - Non Cash Provisions Accruals	(428,167)	(428,167)	(467,185)
<b>Net Current Funding Position</b>	<b>2,844,873</b>	<b>3,208,024</b>	<b>546,112</b>



**Comments - Net Current Funding Position**

Shire of Jerramungup  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 30th September 2015

**Note 4: CASH AND INVESTMENTS**

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Invest \$	Total Amount \$	Institution
(a) <b>Cash Deposits</b>							
Muni Fund	1.00%	875,094				875,094	Bankwest
Till / Petty Cash	0.00%	400				400	
Committed Funds	2.50%	14,851				14,851	Bankwest
(b) <b>Term Deposits</b>							
Reserves Term Deposit						0	
Muni Cash Deposit	3.30%					0	
(c) <b>Investments</b>							
Investment Account	2.50%				550,008	550,008	Bankwest
Reserves Cash A/c	2.50%		1,144,568			1,144,568	Bankwest
<b>Total</b>		890,345	1,144,568	0	550,008	2,584,921	

**Comments/Notes - Investments**

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th September 2015**

**Note 5: MAJOR VARIANCES**

Note: Where material variance is caused by timing differences between actual and budgeted expenditure or income a comment is generally not provided.

**Comments/Reason for Variance**

**5.1 OPERATING REVENUE (EXCLUDING RATES)**

**5.1.1 GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Timing difference at this stage.

**5.1.2 PROFIT ON ASSET DISPOSAL**

**5.1.3 FEES AND CHARGES**

Timing difference at this stage.

**5.1.7 INTEREST EARNINGS**

**5.1.8 OTHER REVENUE**

Timing difference at this stage.

**5.2 OPERATING EXPENSES**

**5.2.1 EMPLOYEE COSTS**

Currently the Shire's workforce has a number of vacant positions which are currently either under review or in recruitment. Roles are either being filled by contractor resources or absorbed internally.

**5.2.2 MATERIAL AND CONTRACTS**

Timing difference at this stage.

**5.2.3 UTILITY CHARGES**

**5.2.4 DEPRECIATION (NON CURRENT ASSETS)**

Depreciation rates changed slightly due to fair value.

**5.2.6 INSURANCE EXPENSES**

**5.2.7 LOSS ON ASSET DISPOSAL**

Kluger valuations were less than budgeted for due to new model releases affecting the valuation of the old models

**5.2.8 OTHER EXPENDITURE**

Timing difference at this stage.

Shire of Jerramungup  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 30th September 2015

**Note 5: MAJOR VARIANCES**

Note: Where material variance is caused by timing differences between actual and budgeted expenditure or income a comment is generally not provided.

**Comments/Reason for Variance**

**5.3 CAPITAL REVENUE**

**5.3.1 GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Timing difference at this stage.

**5.3.2 PROCEEDS FROM DISPOSAL OF ASSETS**

Timing difference the Works Manager and CEO vehicle have not been sold to date

**5.3.3 PROCEEDS FROM NEW DEBENTURES**

Timing difference at this stage.

**5.3.4 PROCEEDS FROM SALE OF INVESTMENT**

**5.3.7 TRANSFER FROM RESERVES (RESTRICTED ASSETS)**

Timing difference at this stage.

**5.4 CAPITAL EXPENSES**

**5.4.1 LAND HELD FOR RESALE**

**5.4.2 LAND AND BUILDINGS**

Timing difference at this stage.

**5.4.3 PLANT AND EQUIPMENT**

Grader, roller and 3 klugers have been purchased this quarter.

**5.4.4 FURNITURE AND EQUIPMENT**

**5.4.5 INFRASTRUCTURE ASSETS - ROADS**

Timing difference at this stage.

**5.4.6 INFRASTRUCTURE ASSETS - OTHER**

Timing difference at this stage.

**5.4.7 PURCHASES OF INVESTMENT**

**5.4.8 REPAYMENT OF DEBENTURES**

**5.4.9 ADVANCES TO COMMUNITY GROUPS**

**5.4.10 TRANSFER TO RESERVES (RESTRICTED ASSETS)**

No transfers in or out of Reserves has occurred this quarter, timing difference at this stage

**5.5 OTHER ITEMS**

**5.5.1 RATE REVENUE**

Budget year to date portions rates equally over a 12 month period

**5.5.2 OPENING FUNDING SURPLUS(DEFICIT)**

YTD Actual shows full rates raised and YTD Budget is portioned equally over 12 months - Timing difference at this stage

Shire of Jerramungup  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 30th September 2015

**Note 6: OUT OF BUDGET EXPENSE APPROVALS**

Expense authorisations outside of original budget. Surplus/(Deficit)

	Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
	Budget Adoption		Opening Surplus(Deficit)	\$	\$	\$	\$
	Closing Funding Surplus (Deficit)			<b>0</b>	<b>0</b>	<b>0</b>	<b>546,112</b>
							<b>546,112</b>



Shire of Jerramungup  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
 For the Period Ended 30th September 2015

**Note 7: RECEIVABLES**

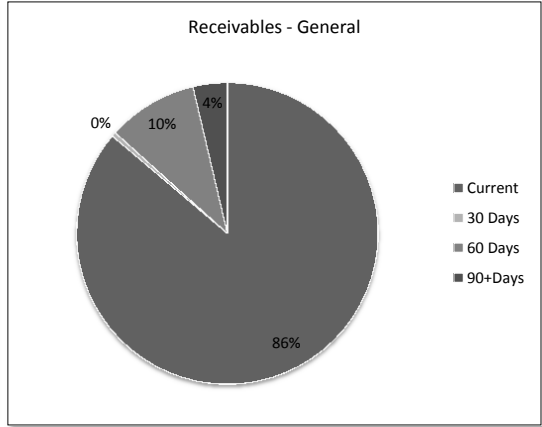
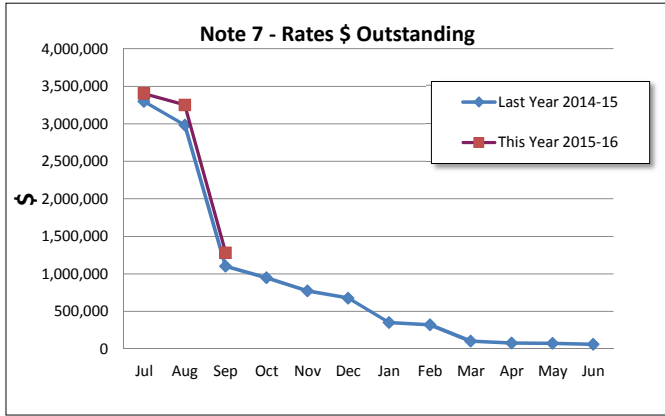
**Receivables - Rates and Rubbish**

	Current 2015-16	Previous 2014-15	Total
Opening Arrears Previous Years	\$	\$	\$
Rates, Rubbish Charges Levied this year	3,224,879	64,473	3,224,879
Less Collections to date	(1,986,184)	(21,092)	(2,007,277)
<b>Equals Current Outstanding</b>	<b>1,238,695</b>	<b>43,381</b>	<b>1,282,076</b>
<b>Net Rates Collectable</b>			<b>1,282,076</b>
% Collected			61.02%

**Receivables - General**

	Current	30 Days	60 Days	90+Days
Excluding GST Receivable	\$	\$	\$	\$
	60,294	327	6,769	2,574
<b>Total Outstanding</b>				<b>69,964</b>

Amounts shown above include GST (where applicable)



Comments/Notes - Receivables Rates and Rubbish

Comments/Notes - Receivables General

Shire of Jerramungup  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 30th September 2015

**Note 8: GRANTS AND CONTRIBUTIONS**

Program/Details GL	Provider	Expected Date of Receipt	2015-16 Budget	Variations Additions  (Deletions)	Revised Grant	Recoup Status	
						Received	Not Received
			\$	\$	\$	\$	\$
<b>GENERAL PURPOSE FUNDING</b>							
GRANTS COMMISSION GENERAL PURPOSE GRANT	WA Grants Commission	September, December, February, May	-\$308,948.00		(308,948)	(78,238)	(230,710)
DEBT RECOVERY COSTS	Ratepayers	Monthly	\$0.00		0	0	0
CBH CONTRIBUTION	Cooperative Bulk Handling	July	-\$45,380.12		(45,380)	(45,368)	(12)
MILLERS POINT CONTRIBUTION	Owners of Shacks	July	\$0.00		0	0	0
<b>GOVERNANCE</b>							
EMPLOYEE CONTRIBUTIONS - ADMINISTRATION	Governance Staff	Monthly	-\$4,093.13		(4,093)	(1,683)	(2,410)
OTHER SHIRE CONTRIBUTIONS - ADMIN	LGISWA - Valuations	September	\$0.00		0	0	0
INSURANCE REIMBURSEMENTS	LGISWA		\$0.00		0	0	0
<b>LAW, ORDER, PUBLIC SAFETY</b>							
OTHER INCOME - FIRE PREVENTION	Western Power, Fire Notice Infringements	March, August, October,	-\$5,000.00		(5,000)	(504)	(4,496)
ESL OPERATING GRANT	DFES	January, April	-\$58,000.00		(58,000)	0	(58,000)
FESA / BUSH FIRE ADMIN FEE - GRANT	DFES	September, December,	-\$4,000.00		(4,000)	0	(4,000)
CESM CONTRIBUTIONS	DFES	March, June	\$0.00	(773)	(773)	(773)	(0)
EMERGENCY SERVICES - CAPITAL GRANTS	DFES	April	-\$27,000.00		(27,000)	(21,773)	(5,227)
OTHER INCOME - FIRE AND EMERGENCY SERVICES			\$0.00		0	0	0
<b>HEALTH</b>							
INCOME - DRUM MUSTER	DrumMuster	November	-\$2,748.05		(2,748)	(205)	(2,543)
<b>EDUCATION AND WELFARE</b>							
JERRAMUNGUP OCCASIONAL CARE INCOME	JOCCA	Monthly	-\$944.45		(944)	(365)	(580)
<b>COMMUNITY AMENITIES</b>							
RENTAL INCOME RELATING TO TOWN PLANNING	Staff Member	July - November	\$0.00		0	0	0
I - EFFLUENT SYSTEM INCOME	Department of Water	June	-\$42,600.00		(42,600)	(2,623)	(39,977)
INSURANCE RECOUP	LGISWA		\$0.00		0	0	0
<b>RECREATION AND CULTURE</b>							
SRD SWIMMING POOL INCOME & SUBSIDY	Dept Treasury, Royalties for Regions	November	-\$32,658.70		(32,659)	(3,625)	(29,033)
I - COASTAL AND MARINE GRANT	Provision		\$0.00		0	0	0
DEPARTMENT OF SPORT & RECREATION GRANTS	Kidsport 14/15-16/17		-\$15,000.00		(15,000)	(6,000)	(9,000)
<b>TRANSPORT</b>							
GRANTS COMMISSION LOCAL ROADS GRANT	WA Grants Commission	September, December, February, May	-\$295,106.00		(295,106)	(68,117)	(226,989)
MRWA DIRECT MAINTENANCE GRANT	MRWA	September	-\$127,300.00		(127,300)	(127,300)	0
I - FLOOD DAMAGE RECOUP	MRWA		\$0.00		0	0	0
I - INSURANCE RECOUP - AIRSTRIPS	LGIS	October, September,	\$0.00		0	0	0
I - MRWA SPECIFIC GRANTS	MRWA	October, January, September,	-\$530,000.00		(530,000)	(172,000)	(358,000)
I-FEDERAL ROADS TO RECOVERY	Department of Transport	December, March, June	-\$803,829.00		(803,829)	(120,000)	(683,829)
FOOTPATH AND INFRASTRUCTURE GRANTS	Lotterywest - Trails Funding,	January	-\$99,800.00		(99,800)	0	(99,800)
EMPLOYEE CONTRIBUTIONS - WORKS	Western Power - Depot Fence Transport Employees	Monthly	-\$1,928.24		(1,928)	(1,248)	(680)
<b>OTHER PROPERTY &amp; SERVICES</b>							
REGIONAL GRANTS ROYALTIES FOR REGIONS	Royalties for Regions		\$0.00		0	0	0
REIMBURSEMENTS AND RECEIPTS - WORKS	Provision	May	\$0.00		0	0	0
TRAINING REIMBURSEMENTS - WORKS	Provision		\$0.00		0	0	0
MOTOR VEHICLE INSURANCE CLAIMS REIMBURS	LGIS	Infrequent	-\$5,000.00		(5,000)	(309)	(4,691)
WORKERS COMP AND SALARIES REIMBURSEMENT	LGIS	July-September	-\$16,000.00		(16,000)	(1,031)	(14,969)
I- DEPT PLAN & INFRA COMMISSIONS AND REIMB	Department of Transport	Monthly	-\$22,000.00		(22,000)	(2,730)	(19,270)
OTHER INCOME - PLANT OPERATION	Provision	Infrequent	-\$500.00		(500)	0	(500)
<b>TOTALS</b>			<b>(2,462,836)</b>	<b>(773)</b>	<b>(2,463,609)</b>	<b>(659,893)</b>	<b>(1,803,716)</b>

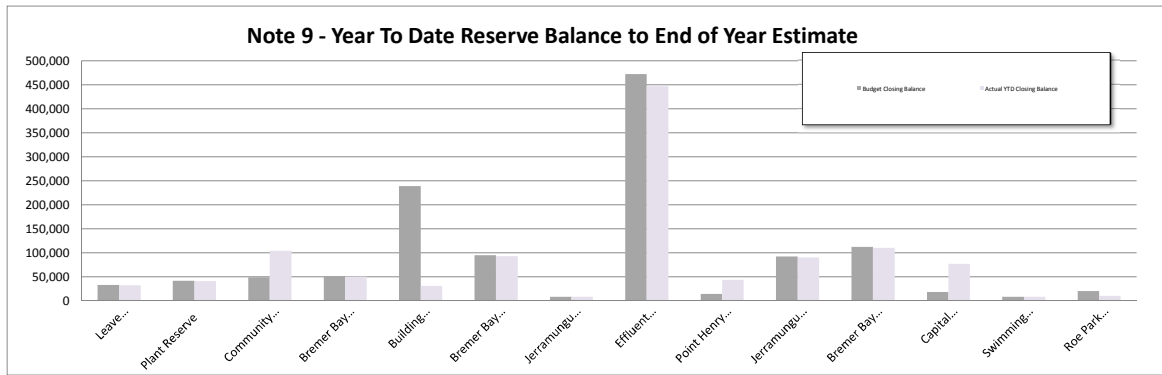
**Comments - Grants and Contributions**

Council received an advance payment of FAGS grants and ESL Funding on 30th June 2015.

Shire of Jerramungup  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 30th September 2015

**Note 9: Cash Backed Reserve**

Name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$		\$	\$
Leave Reserve	32,132	719	145						32,851	32,277
Plant Reserve	40,396	904	182						41,300	40,578
Community Recreation Reserve	103,855	2,323	468	72,937		(130,500)		CSRRF Projects	48,615	104,324
Bremer Bay Youth Camp Reserve	50,028	1,119	226						51,147	50,253
Building Reserve	30,784	689	139	207,500					238,973	30,922
Bremer Bay Retirement Units Reserve	92,531	2,070	417						94,601	92,948
Jerramungup Entertainment Centre Reserve	8,157	182	37						8,339	8,194
Effluent Reserve	444,959	9,954	2,007	17,219					472,132	446,966
Point Henry Fire Levy Reserve	43,378	970	196			(30,000)		Expenditure on Point Henry Fire Mitigation	14,348	43,573
Jerramungup Retirement Units Reserve	89,750	2,008	405						91,758	90,154
Bremer Bay Boat Ramp Reserve	109,420	2,448	494						111,868	109,914
Capital Works Reserve	76,162	1,704	344			(60,000)		Bremer Bay intersections	17,866	76,505
Swimming Pool Reserve	7,788	174	35						7,962	7,823
Roe Park Reserve	10,090	226	46	10,000					20,316	10,135
	<b>1,139,428</b>	<b>25,490</b>	<b>5,139</b>	<b>307,656</b>	<b>0</b>	<b>(220,500)</b>	<b>0</b>		<b>1,252,074</b>	<b>1,144,568</b>



Shire of Jerramungup  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 30th September 2015

Note 10: CAPITAL DISPOSALS AND ACQUISITIONS

Profit(Loss) of Asset Disposal			Disposals	Current Budget Replacement		
Net Book Value	Proceeds	Profit (Loss)		Budget	Actual	Variance
\$	\$	\$		\$	\$	\$
			0	14,091	0	(14,091)
26,947	18,636	(8,311)	JP00 - Prado	13,638	16,137	2,499
26,947	18,636	(8,311)	JP 0036 - Kluger	13,638	16,137	2,499
		0	JP0014 - Kluger	200,000	0	(200,000)
33,941	27,955	(5,986)	Cat 12M Grader	15,908	14,318	(1,590)
		0	JP0025 - Kluger			
		0	John Deere Loader	205,000	0	(205,000)
59,190	40,000	(19,190)	1 Coral Sea Road	0	0	0
		0	JP001 Hilux SR5	16,818	0	(16,818)
		0	Sale of old Shire Depot	0	0	0
		0	CESO Vehicle	0	0	0
		0	Isuzu 3T Maintenance Truck JP0015	40,000	0	(40,000)
		0	Sale of one Shire house	0	0	0
<b>147,025</b>	<b>105,227</b>	<b>(41,798)</b>	<b>Totals</b>	<b>519,093</b>	<b>46,591</b>	<b>(472,502)</b>

Comments - Capital Disposal

Contributions Information				Summary Acquisitions	Current Budget		
Grants	Reserves	Borrowing	Total		Budget	Actual	Variance
\$	\$	\$	\$		\$	\$	\$
85,844	0	0	85,844	<b>Property, Plant &amp; Equipment</b>			
0	0	0	0	Land and Buildings	211,702	24,566	(187,136)
0	0	0	0	Plant & Property	897,725	467,583	(430,142)
0	0	0	0	Furniture & Equipment	5,000	0	(5,000)
				<b>Infrastructure</b>			
1,098,000	0	0	1,098,000	Roadworks	2,003,000	374,340	(1,628,661)
0	0	0	0	Drainage	0	0	0
0	0	0	0	Bridges	0	0	0
100,000	0	0	100,000	Footpath & Cycleways	260,000	42,478	(217,522)
0	0	0	0	Parks, Gardens & Reserves	0	0	0
0	0	0	0	Airports	0	0	0
56,799	0	0	56,799	Sewerage	71,929	0	(71,929)
0	0	0	0	Other Infrastructure	0	0	0
<b>1,340,643</b>	<b>0</b>	<b>0</b>	<b>1,340,643</b>	<b>Totals</b>	<b>3,449,357</b>	<b>908,967</b>	<b>(2,540,390)</b>

Comments - Capital Acquisitions

Shire of Jerramungup  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ended 30th September 2015

Note 10: CAPITAL DISPOSALS AND ACQUISITIONS

Contributions				Land & Buildings	Current Budget			
Grants	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance	
\$	\$	\$	\$	\$	\$	\$		
			0	Collins Street Units Buildings And Improvements	8,000	0	(8,000)	▼
			0	4 Derrick Street Improvements	16,000	0	(16,000)	▼
			0	9 Monash Ave Building And Improvements	10,500	0	(10,500)	▼
61,418			61,418	20 Coral Sea Road Building And Improvements	6,250	0	(6,250)	▼
			0	Jerramungup Waste Site Capital Expenditure	123,702	0	(123,702)	▼
			0	Bremer Bay Hall Improvements	5,000	0	(5,000)	▼
			0	6 Memorial Road Building And Improvements	4,000	0	(4,000)	▼
24,426			24,426	Bush Fire Brigade Shed - Boxwood	27,000	24,426	(2,574)	▼
			0	Construction Senior Staff House - Wm - Closed	2,750	0	(2,750)	▼
			0	Purchase Lot 218 Moglade Cl Bremer Bay - Close	6,000	0	(6,000)	▼
			0	8 Derrick Street Improvements	2,500	0	(2,500)	▼
			0	Bush Fire Brigade Shed - Needilup	0	140	140	▲
			0		0	0	0	
85,844	0	0	85,844	<b>Totals</b>	<b>211,702</b>	<b>24,566</b>	<b>(187,136)</b>	

Contributions				Plant & Equipment	Current Budget			
Grants	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$	\$		
			0	Maintenance Grader - 2015	330,000	355,765	25,765	▲
			0	Construction Loader - 2015	265,000	0	(265,000)	▼
			0	Light Maintenance Truck - Jp0015 - 2015	65,000	0	(65,000)	▼
			0	Works Manager Vehicle - 2015	45,000	0	(45,000)	▼
			0	Town Planners Vehicle - 2015	35,454	34,773	(681)	▼
			0	Doctors Vehicle - 2015	43,181	42,273	(908)	▼
			0	Ceo Vehicle - 2015	53,636	0	(53,636)	▼
			0	Dceo Vehicle 2015	35,454	34,773	(681)	▼
			0	Bucket Weighing System - Loaders	25,000	0	(25,000)	▼
0	0	0	0	<b>Totals</b>	<b>897,725</b>	<b>467,583</b>	<b>(430,142)</b>	

Contributions				Furniture & Equipment	Current Budget			
Grants	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$	\$		
			0	New Server Computer Network	5,000	0	(5,000)	▼
			0		0	0	0	
0	0	0	0	<b>Totals</b>	<b>5,000</b>	<b>0</b>	<b>(5,000)</b>	

Contributions				Roads	Current Budget			
Grants	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$	\$		
			0	Boxwood Ongerup Road	115,000	36	(114,964)	▼
			0	Brook Road	110,000	2,071	(107,929)	▼
			0	Mary Street Road Construction	25,000	119	(24,881)	▼
			0	Kokoda Road Road Construction	70,000	3,480	(66,520)	▼
			0	Maringarup West Road Construction	120,000	3,274	(116,726)	▼
			0	Road Construction - Frantom Way	30,000	0	(30,000)	▼
			0	Garnett Road	30,000	0	(30,000)	▼
			0	Rabbit Proof Fence Road	140,000	36	(139,964)	▼
100,000			100,000	Gairdner South Road - Regional Road Grip	150,000	2,247	(147,753)	▼
130,000			130,000	Lake Magenta Road - Regional Road Group	195,000	152,561	(42,439)	▼
195,000			195,000	Jerramungup North Road - R2R	195,000	20,409	(174,591)	▼
160,000			160,000	Meechi Road - R2R	160,000	130,832	(29,168)	▼
213,000			213,000	Don Ende Drive - R2R	213,000	22,638	(190,362)	▼
300,000			300,000	Devils Creek Road	450,000	36,635	(413,365)	▼
1,098,000	0	0	1,098,000	<b>Totals</b>	<b>2,003,000</b>	<b>374,340</b>	<b>(1,628,661)</b>	

Contributions				Footpaths & Cycleways	Current Budget			
Grants	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$	\$		
100,000			100,000	Trail - White Trail Road To Point Henry Road	200,000	42,478	(157,522)	▼
			0	Footpath Kokoda Rd Jerramungup	60,000	0	(60,000)	▼
100,000	0	0	100,000	<b>Totals</b>	<b>260,000</b>	<b>42,478</b>	<b>(217,522)</b>	

Contributions				Parks, Gardens & Reserves	Current Budget			
Grants	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$	\$		
0	0	0	0	<b>Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	

Shire of Jerramungup  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 For the Period Ended 30th September 2015

Note 10: CAPITAL DISPOSALS AND ACQUISITIONS

Contributions				Sewerage	Current Budget		
Grants	Reserves	Borrowing	Total		This Year		Variance (Under)Over
					Budget	Actual	
\$	\$	\$	\$	\$	\$	\$	
56,799			56,799	71,929	0	(71,929)	▼
56,799	0	0	56,799	71,929	0	(71,929)	

**Shire of Jerramungup**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30th September 2015**

**Note 11: TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1-Jul-15	Amount Received	Amount Paid	Closing Balance 30-Jun-16
	\$	\$	\$	\$
BUILDING BONDS - TRUST	12,000		2,000	10,000
POOL AND JEC KEY BOND - TRUST	510	20	40	490
HOUSING BONDS - TRUST	400	740	0	1,140
SUBDIVISION BONDS - TRUST	74,728		0	74,728
OTHER BONDS - TRUST	350	820	0	1,170
HALL AND SHIRE PROPERTY BONDS	0	50	0	50
FOOTPATH BONDS	1,499		749	750
WASTE MANAGEMENT FUNDS - TRUST	1,857,377		55,866	1,801,512
	<b>1,946,864</b>	<b>1,630</b>	<b>58,655</b>	<b>1,889,840</b>